

INSURANCE UNDERWRITER

What do they do? Review individual applications for insurance to evaluate degree of risk involved and determine acceptance of applications.

People with these roles and responsibilities are also called:

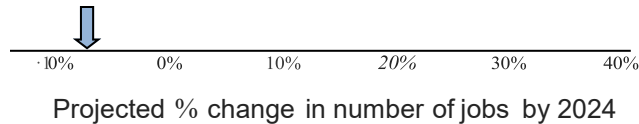
Underwriter, Account Underwriter, Customer Service Representative, Personal Lines Underwriter, Underwriter Director, health Underwriter, Life Underwriter, Automobile and Property Underwriter, Commercial underwriter, Commercial Lines Underwriter.

Some typical job duties include:

- Examine documents to determine degree of risk based on applicant's financial information and value of property.
- Evaluate possibility of losses due to catastrophe; authorize reinsurance when risk is high and decline excessive risks.
- Write to field representative, medical personnel, and others to obtain information, quote rates, or explain underwriting policies.
- Review company records to determine amount of insurance in force on various risks.

Michigan Job Outlook

"Faster than average" (-8.9%)



National Job Outlook through 2024: -8.9%

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Most Important Occupational Skills

BASIC SKILLS

Active Listening
Speaking
Reading Comprehension

PROBLEM SOLVING SKILLS

Complex Problem Solving

SYSTEMS SKILLS

Judgment/Decision Making
Systems Analysis
Systems Evaluation

SOCIAL SKILLS

Social Perceptiveness
Coordination
Service Orientation

TECHNICAL SKILLS

Operations Analysis
Operations Monitoring

RESOURCE MANAGEMENT

Mgmt of Financial Resources
Time Management
Mgmt of Personnel

How much did these jobs pay in 2016?

Average: \$75,480 per year
(\$36.29 per hour)

Career Pathway and Educational Requirements

Associate (\$20,000 - \$35,000) Specialist (\$30,000 - \$75,000) Managerial (\$50,000 - \$100,000)

Junior Underwriter → Portfolio Underwriter → Senior Underwriter → Underwriting Manager

REQUIRED FOR ENTRY

Bachelor's degree
Multiple years related work exp.

REQUIRED FOR ADVANCEMENT

Bachelor's degree
Multiple years related work experience

REQUIRED FOR ADVANCEMENT

Certification
Multiple years related work exp.

SOME CERTIFICATIONS THAT CAN HELP YOU ADVANCE:

Chartered Property Casualty Underwriter - CPCU (American Institute for CPCU and Insurance Institute of America, available online)
Associate in (Commercial) Underwriting - AU (American Institute for CPCU and Insurance Institute of America, unavailable online)
Chartered Life Underwriter - CLU (The American College, available online)
Registered Professional Liability Underwriter - RPLU (Professional Liability Underwriting Society, available online)